

RNS Number : 3665K  
 Arena Leisure PLC  
 18 December 2008

**TR-1: Notifications of Major Interests in Shares**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Arena Leisure Plc

**2. Reason for notification (yes/no)**

An acquisition or disposal of voting rights	Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	

**3. Full name of person(s) subject to notification obligation:**

New Star Asset Management Limited

**4. Full name of shareholder(s) (if different from 3):**

N/A

**5. Date of transaction (and date on which the threshold is crossed or reached if different):**

16<sup>th</sup> December 2008

**6. Date on which issuer notified:**

17<sup>th</sup> December 2008

**7. Threshold(s) that is/are crossed or reached:**

Below 5%

**8: Notified Details**

**A: Voting rights attached to shares**

Class/type of shares	Situation previous to the triggering	Resulting situation after the triggering transaction
----------------------	--------------------------------------	--

If possible use ISIN code	transaction		Number of shares	Number of voting rights		Percentage of voting rights	
	Number of shares	Number of voting rights		Number of voting rights		Direc t	Indirec t
				Direc t	Indirect		
Ordinary Shares ISIN GB000021926 0	19,267,279	19,267,279	17,267,297		17,267,297		4.74%

## B: Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

### Total (A+B)

Number of voting rights	Percentage of voting rights
17,267,297	4.74%

### 9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

#### Proxy Voting:

10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

<b>13. Additional information:</b>	<b>N/A</b>
<b>14 Contact name:</b>	<b>Buz de Villiers</b>
<b>15. Contact telephone number:</b>	<b>020 7225 6145</b>

This information is provided by RNS  
The company news service from the London Stock Exchange